

# 18 Month Fixed Rate Bond - Issue 5

## What is the interest rate?

### 3.85% AER/ Gross

The interest rate is fixed for 18 months.

Interest is calculated daily and paid following close of business on March 31 each year, and at the end of the fixed term.

The most up to date interest rate can be found at [www.monbs.com/savings/savings-bonds/](http://www.monbs.com/savings/savings-bonds/)

## Can Monmouthshire Building Society change the interest rate?

No, the interest rate is fixed so we can't change it during the term.

## What would the estimated balance be after 18 months based on a £1,000 deposit?

### £1,058.44

Based on £1,000 being paid into the account, and there is no other money into the account over 18 months.

## How do I open and manage my account?

### Who can open

- You must be aged 16 or over.
- You must be a UK resident (excluding Northern Ireland).

### How to open

- Online
- Branch or agency

### Minimum

The minimum balance is £1,000.

### Maximum

The maximum that a member can invest with Monmouthshire Building Society is £500,000, this could be just in this account or split across other accounts you hold with the Society.

### How to manage

Online (my accounts), in branch or agency.

You can pay money into your account within the first 30 days of opening your account up to the maximum balance.



Monmouthshire Building Society is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register Number: 206052

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## Can I withdraw money?

No, you can't take money out or cancel a Fixed Rate Bond, so you won't be able to access your money until the end of the term.

We'll contact you before the end of the fixed term to let you know what your next steps are.

If we don't hear from you or we can't action your request, we'll transfer the balance to one of our instant access accounts.

**You should not invest if you think you will need access to your money during the fixed term period.**

## Additional information

The gross rate means before tax.

You only pay tax on savings above your Personal Savings Allowance.

Visit [www.hmrc.gov.uk](http://www.hmrc.gov.uk) for more information.

AER is the Annual Equivalent Rate and shows what the rate would be if interest was paid and added on each year.

Rates and information correct from the **17 January 2025**.